1000 scholarships for differently-abled students @ NHFDC

Scholarship sponsored by: National Handicapped Finance and Development Corporation (NHFDC)

Category: Trust Fund

Number of scholarships: 1000

For whom: Students covered under Persons with Disabilities (Equal Opportunity, Protection of Rights and Full Participation) Act, 1995 and the National Trust for the Welfare of Persons with Autism, Cerebral Palsy, Mental Retardation and Multiple Disabilities Act, 1999.
Note: 30% reserved for girls transferable to male candidates in case of non availability of girl applicants

Course of study: Degree and Post Graduate level professional and technical courses from recognized institutions in India.

Eligibility:
- should be an Indian
- Monthly income of the beneficiary/ parent should be Rs. 25, 000 (Rs. 3 Lakh p.a) or less from all sources

Amount for maintenance:
Professional Graduate Courses: Rs. 2500 p.m (for 10 months)
Professional PG Courses: Rs. 3000 p.m

Amount for Books & stationery:
Professional Graduate Courses: Rs. 6,000 p.a
Professional PG Courses: Rs. 10,000 p.a

Visual and hearing differently-abled students will be financed for purchase of aids and appliances (once during lifetime).

How to apply: Apply online from website. Take the printout of the online application form and send it along with requisite documents countersigned and duly recommended by the Head of Institution to National Handicapped Finance and Development Corporation, Red Cross Bhawan, Sector-12, Faridabad-121007

Application Deadline: One can apply throughout the academic year.

Address:
National Handicapped Finance and Development Corporation (NHFDC)
Red Cross Bhawan, Sector-12
Faridabad -121 007

Phone: (0129) 2226910, 2287512, 2287513

Website: www.nhfdc.nic.in

Indian Govt. National Fund Scholarship Scheme for Disabled Students for 2012-2013 to do Degree/ PG

National Handicapped Finance and Development Corporation (NHFDC). Ministry of Social Justice & Empowerment, Govt. of India, invites applications for Award of Scholarship 2012-2013 from Students with Disabilities.

Scholarship Scheme (National Fund)

• 500 Scholarships will be awarded to eligible students with disabilities for pursuing higher Academic/ Professional or Technical qualification.

• Scholarship of Rs. 1,000/- p..m. for Hostellers and Rs. 700/- p.m. for Day Scholars studying in Professional courses at Graduation and above level, and Rs. 700/- p.m. for Hostellers and Rs. 400/- p.m. for Day Scholars pursuing Diploma/ Certificate level Professional Courses. Course fee reimbursed upto ceiling of Rs. 10,000/- per year.

• Financial assistance can be given for Computer with editing software for blind/deaf Graduate and Post-Graduate students pursuing Professional Courses and for support access software for cerebral palsy students.

• Monthly Income of the Beneficiary/ Parent or Guardian should not be more than Rs. 15,000/- (Rs. 1.80 Lakh p.a.) from all sources. Family income includes income of Parent/ Guardian.

• Scholarship holder under this scheme will not concurrently hold any other Scholarship/Stipend.

Apply online and scholarship shall be awarded once in a academic year under this scheme.

Printed copy the on-line filled application duly countersigned and recommended by the Head of the Institution, where they are studying along with requisite documents sent to: National Handicapped Finance and Development Corporation (NHFDC), Red Cross Bhawan, Sector-12, Faridabag-121007.

Application deadline: 30-09-2012

LOAN FOR PROFESSIONAL/EDUCATIONAL/TRAINING COURSES TO DISABLED PERSONS

Purpose - A term loan granted to Indian Nationals for pursuing higher education in India or abroad where admission has been secured.

Eligibility - Any Indian Citizen with 40% or more disability.

Type of Loan - Term Loan

Eligible Courses –
All courses having employment prospects are eligible.
Graduation courses/ Post graduation courses/ Professional courses
Other courses approved by UGC/Government/AICTE etc.

Expenses considered for loan -

- Fees payable to college/school/hostel
- Examination/Library/Laboratory fees
- Purchase of Books/Equipment/Instruments/Uniforms
- Caution Deposit/Building Fund/Refundable Deposit (maximum 10% tution fees for the entire course)
- Travel Expenses/Passage money for studies abroad
- Purchase of computers considered necessary for completion of course
- Cost of a Two-wheeler upto Rs. 50,000/-

Any other expenses required to complete the course like study tours, project work, Assistive devices etc.

Amount of Loan -
Need based finance subject to the repaying capacity of the parents/students with the following ceilings –

i)	Studies in India	-	Maximum Rs. 10.00 lacs
ii)	Studies Abroad	-	Maximum Rs. 20.00 lacs

Promoter's Contribution -

i)	Upto Rs. 4.0 lakh	-	Nil
ii)	Above Rs. 4.0 lakh for courses in India	-	5%
iii)	Above Rs. 4.0 lakh for courses abroad	-	15%

Rate of Interest - 4% p.a.
A rebate of 0.5% on interest to women beneficiaries.

Repayment of Loan -
i) The loan to be repaid within 7 years after commencement of repayment.

ii) The repayment as per repayment schedule would commence one year after completion of course or 6 months after securing a job, whichever is earlier.

iii) Interest on term loan would be charged from the date of disbursement of loan from NHFDC (grace period as per lending policy is permissible).

iv) In the case of loan extended/to be extended by the Corporation under the scheme, simple interest shall be charged on the loan amount at the prescribed/applicable rate during the moratorium period and that the unpaid interests, if any, shall be compounded and charged at the commencement of repayment of loan at par with term loan.

The manner of charging interest as specified above shall also be made applicable to loans already sanctioned/released under the scheme notwithstanding anything to the contrary contained in the sanction letter or the scheme as the case may be.

v) The beneficiary will submit the copy of marks-sheet after every term/semester to the SCA for further submission to NHFDC.

Procedure for Obtaining Loan -

Application in the prescribed format to be submitted to the State Channelising Agency for sanction of loan as per the lending policy of National Handicapped Finance and Development Corporation.

Suggested Processing Fees -

No processing fee/ upfront charges

Deposit of Rs. 5000/- for education loan for studies abroad which will be adjusted in the margin money

Minimum Security Suggested for SCA

Amount	**For loans upto Rs. 10.00 lacs for Studies in India and upto Rs. 20.00 lacs for studies abroad**
Upto Rs. 4 lacs	No Security
Above Rs. 4 lacs to Rs. 7.50 lacs	Collateral security in the form of suitable third party guarantee. The SCA may, at its discretion, in exceptional cases, waive third party guarantee if satisfied with the net-worth/means of parent/s who would be executing the documents as "joint borrower".
Above Rs. 7.50 lacs	Tangible collateral security of suitable value, along with the assignment of future income of the student for payment of installments

All loans should be secured by parent(s)/guardian of the student borrower. In case of married person, co-obligator can be spouse or the parent(s)/ parents-in-law